



*From time to time, as warranted, SCACPA sends an alert to members to ensure you are aware of current and pending issues that could significantly impact your work. Please know that SCACPA keeps an eye on regulatory and legislative issues on your behalf as a CPA licensed in South Carolina! To report issues to SCACPA, simply send your thoughts to: [cpa-advocate@scacpa.org](mailto:cpa-advocate@scacpa.org)*

## **SC Board of Accountancy**

### ***CPE administrative policies reconsidered***

At SCACPA, we have heard numerous concerns this fall from members regarding the BOA's new administrative policies relating to CPE. In response to your concerns, SCACPA made a formal request to the BOA to reconsider their new policies. At the Board's Dec. 1 meeting, SCACPA was given the opportunity to speak on behalf of members. After careful deliberation the BOA voted to resolve each of the three concerns SCACPA brought forward. Following is a brief description of the issue along with the BOA's resolving decision.

**Issue:** The BOA had changed the method by which they categorize some CPE fields of study, which greatly expanded the types of courses that were considered personal development. Courses that might pertain directly to one's practice, once considered specialized knowledge, were largely considered personal development under the new rules

**BOA decision:** As advocated by SCACPA, the SC Board of Accountancy will, effective immediately accept NASBA's field of study categories as the guideline for determining categorization for CPE programs. To view this list visit [National Association of State Boards of Accountancy \(NASBA\)](#) or the [South Carolina Board of Accountancy](#) website.

**Issue:** Webcasts, not webinars, were considered ineligible for CPE credit. The BOA was disallowing webcasts due their limited interactivity aspect.

**BOA decision:** Effective immediately, the SC Board of Accountancy will accept webcasts for CPE, if the presentation is live, interactive, and the webcast has the proper attendance controls in place. Visit the [South Carolina Board of Accountancy's](#) website to view the update.

**Issue:** The SC Board of Accountancy was requiring CPAs to report CPE credits to the Board by submitting a CPE reporting form **and** providing the certificates of completion/attendance for each reported CPE course.

**BOA decision:** Effective immediately, CPAs are not required to submit individual attendance CPE forms for live programs attended with their reporting form. However, you must submit attendance forms for self-study programs. Self-study programs must be [QAS](#) approved. To view a list of QAS approved sponsors visit the [National Association of State Boards of Accountancy \(NASBA\)](#) or [South Carolina Board of Accountancy](#) website.

**Please note:** CPAs must complete all 2011 CPE within the calendar year (January 1, 2011 through December 31, 2011), and the CPE Reporting Form must be postmarked and in the mail no later than January 31, 2012.

## SC Department of Revenue

### *W-2 Electronic Filing Alert*

Please note that your clients will soon be receiving a letter or postcard from the SC Department of Revenue and SCBOS letting them know that they can electronically submit state W-2s for 2011. The information can be submitted by two methods either manual entry or by a compatible output file created by their software packages. Electronically filing the W-2s is not mandatory this year, but is strongly encouraged. SCBOS will be providing training on the new system in January. SCACPA will provide additional information as it becomes available or you can go to the [W-2 Portal info page](#).

**For more information on important topics, be sure to visit  
SCACPA's website, [www.scacpa.org](http://www.scacpa.org).**

With comments or questions, e-mail SCACPA's Executive Director,  
Erin Hardwick, [ehardwick@scapca.org](mailto:ehardwick@scapca.org).  
**South Carolina Association of Certified Public Accountants**  
570 Chris Drive, West Columbia, Sc 29169  
803.791.4181, 888.557.4814  
[www.scacpa.org](http://www.scacpa.org)

